



762 Mt. Paul Way  
Kamloops, B.C.  
V2H 1B5

# Credit Application

## Company Information

Name	
Address	
City	Postal Code
Phone	Fax
Email	

## Company Structure

Type	Incorporated Proprietorship	Partnership
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Principals—owners

\*Note-For other owner/partners, please attach the above information on a separate sheet

## Trade References

Name
Phone
FAX
Contact

Name
Phone
FAX
Contact

Name
Phone
FAX
Contact

## Bank Information

Bank
Phone
Contact
Account #

## Credit Information

PST #	
Credit Requested	Signature: I Hereby grant permission to verify this banking information

It is understood and agreed that all invoices will be paid within the Terms; Strictly 2%, Net 30 Days and that failure to do so shall be deemed sufficient cause for cancellation of credit



800-665-2955



800-663-5911



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## Terms

1. This is an application and agreement for credit being submitted to Walco Radio & Electronics Ltd. dba Mobile Trends Wireless Communications, 762 Mt. Paul Way, Kamloops, B.C., V2H 1B5 (COMPANY) and shall extend to any and all credit extended to APPLICANT by COMPANY.
2. APPLICANT has authority to enter into this agreement and any person signing it on APPLICANTS behalf has been duly authorized to execute this agreement for APPLICANT.
3. Any and all information now or hereafter supplied to COMPANY by APPLICANT, or at COMPANY's request or instruction is true and complete.
4. APPLICANT agrees that it shall pay all of the invoice price according to the terms and failure to pay shall entitle COMPANY to charge interest the rate of two percent per month, twenty-four % per annum, or not in excess of the individual Province's maximum rate.
5. APPLICANT will, upon demand, establish the correctness of any information supplied to COMPANY and will promptly notify COMPANY of any adverse changes in any information supplied, and of any change in APPLICANT'S residence, chief place of business or mailing address and of any change of address to which notices should be sent.
6. APPLICANT will execute any additional agreements, assignments or documents that may be deemed necessary or advisable by COMPANY to effectuate the purpose(s) of this agreement.
7. APPLICANT understands that in the event any warranty or representation or is believed in good faith by COMPANY to be false; any covenant or agreement is violated; or COMPANY in good faith, deems itself insecure (because the prospect of payment is impaired or the prospect of performance of any covenant or agreement is impaired), COMPANY in addition to any remedies provided by law or this agreement, and to the extent provided by law, may declare that a default has occurred.
8. Should applicant default in the payment of it's account, or should a default be declared pursuant to the provisions in paragraph seven, the COMPANY shall be entitled to incur expenses for the costs of collection, including but not limited to, attorney's fees, which amount shall be added to unpaid balance of APPLICANTS account and shall be due and owing from APPLICANT to COMPANY.
9. APPLICANT agrees that in the event a default is declared by COMPANY, any and all invoices debit memos, and obligations to COMPANY of any kind, will immediately become due and payable to COMPANY.
10. COMPANY in addition and in it's sole discretion, may retain an attorney to applicants delinquent and unpaid account and any unpaid expenses previously incurred in attempting to collect said account. APPLICANT shall, in addition, pay any and all expenses and costs incurred in the collection of APPLICANTS unpaid and delinquent account and previously incurred expenses. Said amounts of attorney's fees, expenses, and costs shall be added to the unpaid balance of APPLICANTS account and shall be due and payable to COMPANY by APPLICANT. Should a lawsuit or arbitration proceedings be brought, then the issues in any such action shall be determined according to the laws of the Province of British Columbia, the courts of which state shall have jurisdiction over the parties hereto and to decide the issues arising out of any transaction created hereunder.
11. No warranties, express or implied, of any kind whatsoever, including but not limited to warranties of merchantability or fitness for a particular purpose are made by COMPANY in reference to any or all merchandise. APPLICANT should look to the manufacturer of any or all merchandise for the existence of warranties, if any, and their fulfillment.
12. Time is the essence of this agreement.
13. COMPANY's acceptance of partial or delinquent payments or failure of COMPANY to exercise any right or remedy shall not be a waiver of any obligation of applicant or right of COMPANY nor constitute a waiver of any other similar default subsequently occurring.
14. The provisions of this contract are hereby made applicable to and shall insure to the benefit of the company's successors and assigns and bind APPLICANT's heirs, legatees, devisees, administrators, executors, successors and assigns.
17. When more than one APPLICANT signs this agreement, all agree that whenever the word "APPLICANT" appears in the agreement, it shall be read each APPLICANT", that any breach of any covenant or warranty by any APPLICANT may at the COMPANY's option, be treated as a breach by all APPLICANTS; that the liability of each APPLICANT is joint and several and the discharge of any APPLICANT, for any reason other than full payment or any extension, or forbearance, change of rate of interest or expectancy, release or substitution of security or any impairment or suspension of COMPANY's remedies or rights against one APPLICANT shall not affect the liability of any other APPLICANT. ALL APPLICANTS waive the right to require COMPANY to precede against one APPLICANT before any other remedy in COMPANY's power.
18. Use of the impersonal pronouns "it" or "it's" shall be deemed to include the masculine or feminine personal pronoun when that is appropriate to the parties hereto or the context so indicates.
19. All notices, unless written notice of change is forwarded by certified mail, return receipt requested, shall be as follows.  
A. Walco Radio & Electronics Ltd. dba Mobile Trends Wireless Communications, 762 Mt. Paul Way, Kamloops, B.C., V2H 1B5. 250-377-0058.  
B. To the APPLICANT at the address set forth on the Mobile Trends Wireless Communications Application For Credit.
20. This agreement shall be governed by and construed in accordance with the laws of the Province of British Columbia. In the event that any of the provisions of this agreement shall be held by a court of competent jurisdiction to be unenforceable, the remaining provisions of this agreement shall remain in full force and effect.
21. APPLICANT agrees that the COMPANY may charge, at it's sole election, a restocking charge of 20 percent (20%) for all merchandise returned to COMPANY In every case, APPLICANT agrees that all merchandise returned to COMPANY will be shipped all freight charges and costs prepaid by the APPLICANT and fully insured by APPLICANT.
22. Upon approval of this Application, the COMPANY, in its sole discretion will assign APPLICANT a maximum credit line shall have the right to increase, decrease, or terminate APPLICANT'S credit privileges under this Application at any time without prior notice to Applicant, except as otherwise provided by law.

(Print Name) \_\_\_\_\_

Signature \_\_\_\_\_

Witness \_\_\_\_\_

Signature \_\_\_\_\_



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